WILLIAM H. LOCK & ASSOCIATES, INC.

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INVITATION TO BID BY SEALED BID ON STANDING TIMBER

SALE DATE: Thursday, March 24, 2016 at my office

WELLS TRACT - CASWELL COUNTY, NC

<u>TIMBER VOLUMES</u> – 58.3 +/- acres includes clear-cut (43.7 +/- acres) and buffer "select-cut" (14.6 +/- acres).

Timber Species	Est. Vol.	BdFt/Tree
Virginia Pine	4,620	116
Loblolly Pine	334,960	178
Shortleaf Pine	2,960	74
Yellow Poplar	57,410	249
Red Oak	82,830	179
White Oak	59,970	136
Sweetgum	29,370	224
Sycamore	2,980	298
Black Walnut	1,310	. 66
Maple	6,720	168
Ash	2,740	91
Miscellaneous	4,280	107
Totals	590,150	175

Pine Pulpwood was estimated at 19 Cords and Hardwood Pulpwood was estimated at 115 Cords. No topwood or crownwood is included in these numbers.

This information is supplied for your information only. I do not guarantee any volumes or acreage. Volumes were calculated using International Log Rule, FC 78. Pine Sawtimber was estimated to an 8" top and Hardwood Sawtimber was estimated to a 10" top. Volumes were estimated from fifty-eight (58) 1/10th acre field plots.

LOCATION:

This tract is located at the end of Gaddy Road. See attached location maps.