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Dr. James N. Martin, Jr.
2101 Eastover Drive
Jackson, MS 39211
Re: Stokes County PIN:# 6989-55-0286
Dear Dr. Martin;

As requested, I have made an inspection and appraisal of the property referenced above, for the purpose of estimating the market value, as of the final inspection date of the appraisal, September 2, 2016. After analyzing all pertinent information significantly affecting the subject property, it is my opinion that the market value of the subject property would fall within the range of:

\$2,450 - \$2,700 Per Acre

Attached is a summary appraisal report stating my finds and conclusions. I acknowledge the existence of a work file, containing specific information regarding the appraisal conducted for this subject property. The work file is available and may be inspected upon request by the client, such third parties as may be authorized by due process of law, and duly authorized professional peer review committees.

I hereby state that I have no past, present, or known future interest, financially or otherwise, in the subject property. All other contingent and limiting conditions, analyses and conclusions are stated in the report.

I appreciate this opportunity to be of service. Please feel free to contact me if I can be of additional service.

Sincerely,

Stephen C. Motsinger
NC Certified General Appraiser: A 3838



Effective date: September 2, 2016

Date of signature & report: September 8, 2016